

**C. L. CANNON & SONS, INC.**  
BUILDING SUPPLIES SINCE 1906

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**CREDIT APPLICATION AND SALES AGREEMENT**

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**Section A:**

Social Security # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_  
(Business/Individual)

Mailing Address: \_\_\_\_\_

Physical Address (if different): \_\_\_\_\_  
(No. Street/City/State/Zip)

Telephone: (\_\_\_\_) \_\_\_\_ - \_\_\_\_\_ Fax Number: (\_\_\_\_) \_\_\_\_ - \_\_\_\_\_

Have you ever filed Federal or State Bankruptcy? \_\_\_\_\_ If yes, when \_\_\_\_\_

**Section B: (to be completed if a Corporation)**

President \_\_\_\_\_ Vice President \_\_\_\_\_

Secretary \_\_\_\_\_ Treasurer \_\_\_\_\_

Date of Incorporation \_\_\_\_\_ Federal ID# \_\_\_\_\_

**Section C: Trade References (local suppliers no credit cards)**

Name	Address	Telephone Number
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1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

**Section D: Bank References**

Name	Address	Telephone Number
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1. \_\_\_\_\_

2. \_\_\_\_\_

Method of financing used: 1) Own 2) Financing 3) Construction Loans \_\_\_\_\_

Name \_\_\_\_\_ Branch \_\_\_\_\_ Telephone Number \_\_\_\_\_

Address \_\_\_\_\_ Contact Person \_\_\_\_\_

Address of New Construction \_\_\_\_\_

**Section E: Personal Guarantee**

In consideration of the extension of credit to the above applicant, I personally and individually guarantee payment to C.L. Cannon & Sons, Inc., any and all future or current indebtedness, including cost on demand. It is recognized that this guarantee is not limited by the initial credit requirements on this application as credit limits may change as the needs change. This guarantee will remain in force and effect until notice of its termination is received, in writing, by C.L. Cannon & Sons, Inc., at its office.

\_\_\_\_\_  
Legal Signature of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Date

**C. L. Cannon & Sons, Inc.**  
**Credit Application and Sales Agreement (Page 2)**

In consideration of our selling merchandise to you on open account and extending credit to you, you agree to the following terms and conditions regarding all purchases made with your account.

Each period, a statement will be prepared and mailed to you showing you the status of your account through the close of business on the last day of that period. The balance shown on the statement is due the 10<sup>th</sup> day of the following month. Further credit may be denied to you if your account is not paid by the 15<sup>th</sup> of the month or if the account is over the credit limit approved.

Any part of the balance which has not been paid by the 25<sup>th</sup> of the following month will be subject to a 1 ½% service charge or a minimum service charge of \$.50. The service will appear on your next statement and will be added to your new balance.

In the event of default in whole or in part of the payment of any portion of the outstanding balance when due, all subsequent purchases made by you shall be immediately due and payable.

No service charge will be assessed on new purchases made during the month. You may always keep your account in good standing by paying the balance shown on your statement by the 10<sup>th</sup> of the following month.

Under the laws of the State, the supplier of material may acquire a “mechanic’s lien” in the event of nonpayment.

In the event this account is placed in the hands of an attorney for collection or suit instituted to collect same or any portion thereof, you agree and promise to pay an attorney’s fee of a reasonable amount of the balance.

Purchases and/or deliveries are herewith authorized to be made without signature. Purchases of materials will indicate the acceptance of the terms and conditions that will be outlined on the subsequent invoices and statements.

Everything that is stated in this application is correct to the best of my knowledge. I have read and understand the terms and conditions of the Credit Application and Sales Agreement set forth above which I agree to. I acknowledge that the Credit Application form has been fully completed prior to my signing this agreement. I authorize you to fully investigate my credit and employment history and to answer any questions about your credit experiences with me.

\_\_\_\_\_  
**Legal Signature of Applicant**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Name**

\_\_\_\_\_  
**Title**

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P.O. Box 2404  
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